

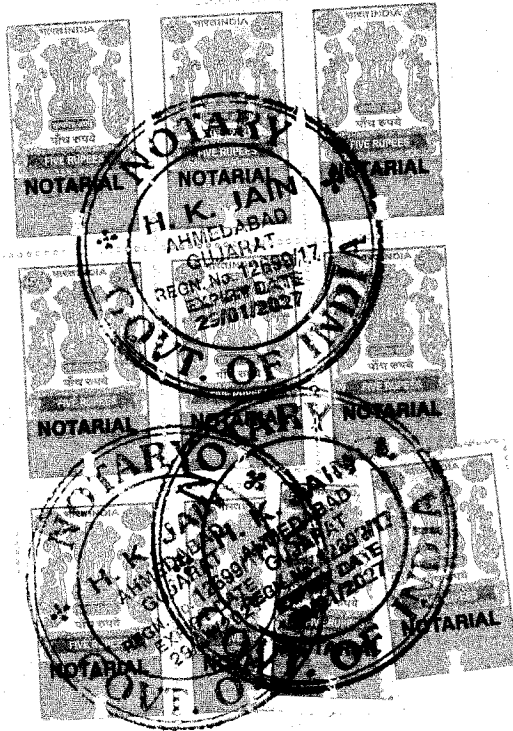
H. K. JAIN
NOTARY
GOVT. OF INDIA

CIN : L24222GJ1990PLC014789	Nominal Capital: Rs. 12,02,72,620
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NUTAN MANGRUK SE
 REGENCY PLAZA A, 100 FT. ROAD
 VEEVALPUR, ALMUR EDMOND - 280 015
 000 (1) 0
 STAMPED UTM
 20.5.2022
 GUJARAT
 9887 99355571
 3653 (1) 21
 20.5.2022
 GUJARAT
 9887 99355571



24 MAY 2022



Annexure I

Statement of Assets and Liabilities

Statement as at March 31, 2022 showing assets at estimated realizable values and liabilities expected to be paid

Name of the Company: Asahi Songwon Colors Limited

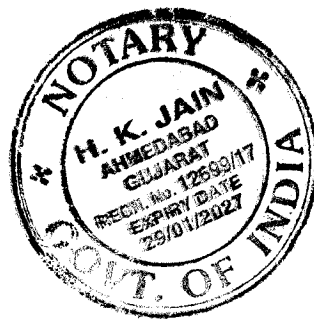


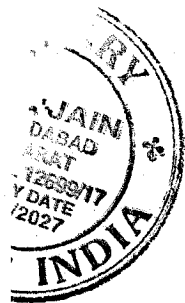
Particulars	Standalone		Consolidated	
	Book Value	Estimated Realizable Value	Book Value	Estimated Realizable Values
ASSETS				
Non-Current Assets				
Property Plant & Equipment	13274.07	14336.00	19671.86	21244.74
Right of Use	2075.98	2242.06	3642.50	3933.41
Capital Work in Progress	37.80	37.80	37.80	37.80
Investment Properties	-	-	-	-
Intangible Assets	-	-	214.54	-
Financial Assets	6.47	6.47	158.41	158.41
Non-Current Investments	5026.62	5026.62	131.55	131.55
Other Financial Assets	91.23	91.23	91.23	91.23
Deferred Tax Assets (Net)	-	-	194.93	194.93
Total Non-Current Assets	20512.17	21740.18	24142.82	25792.07
Current Assets				
Inventories	8048.11	8048.11	10610.87	10610.87
Financial Assets	17.70	17.70	24.03	24.03
Current Investments	-	-	-	-
Trade Receivables	8701.28	8701.28	9057.52	9057.52
Cash and Cash Equivalents	26.59	26.59	30.07	30.07
Other Bank Balances	345.25	345.25	387.67	387.67
Current Tax Assets (net)	220.88	220.88	224.83	224.83
Other Current Assets	1086.41	1086.41	2489.37	2489.37
Total Current Assets	18446.22	18446.22	22824.36	22824.36
Asset Held for Sale	-	-	-	-
TOTAL ASSETS	38958.39	40186.40	46967.18	48616.43
LIABILITIES				
Non-Current Liabilities				
Financial Liabilities				
Non-Current Borrowings	1374.42	1374.42	2707.75	2707.75
Other Financial Liabilities	0.44	0.44	0.44	0.44
Provisions	186.01	186.01	194.93	194.93
Deferred Tax Liabilities (net)	1565.27	1565.27	1565.27	1565.27
Other Non-Current Liabilities	3126.14	3126.14	4468.39	4468.39
Current Liabilities				
Financial Liabilities				
Current Borrowings	3864.56	3864.56	6038.05	6038.05
Trade Payables	6274.63	6274.63	7343.94	7343.94
Other Financial Liabilities	266.10	266.10	378.00	378.00
Provisions	43.10	43.10	43.14	43.14
Other Current Liabilities	157.80	157.80	252.56	252.56
Total Current Liabilities	10606.19	10606.19	14055.69	14055.69
Contingent Liabilities, Capital & Other Commitments	835.67	835.67	978.73	978.73
Total Liabilities including Contingent Liabilities, Capital & Other Commitments	14568.00	14568.00	19502.81	19502.81
Total Assets	38958.39	40186.40	46967.18	48616.43
Less Total Liabilities	14568.00	14568.00	19502.81	19502.81
Surplus after paying off all Liabilities	24390.39	25618.40	27464.37	29113.62

Mrs. Paru M Jaykrishna
Chairperson and Managing Director
DIN: 00671721
Address: Gokul, Camp Road, Shahbaug
Ahmedabad - 380004, Gujarat.

Gokul M Jaykrishna
Joint Managing Director and Chief Executive Officer
DIN: 00671652
Address: River Ranch, Next To Aps School, Bhat,
Gandhinagar-382428, Gujarat.

Date: 24/05/2022





VERIFICATION

We have been authorized by the Board of Directors of the Company vide resolution no 08 dated May 19, 2022 to verify this form and declare that all the requirements of Companies Act, 2013 and the rules made thereunder, Securities and Exchange Board of India (Buy-Back of Securities) Regulations, 2018 as amended in respect of the subject matter of this form and matters incidental thereto have been complied with and we make this solemn declaration believing the same to be true. We also declare that all the information given herein above is true, correct and complete including the attachments to this form and nothing material has been suppressed.

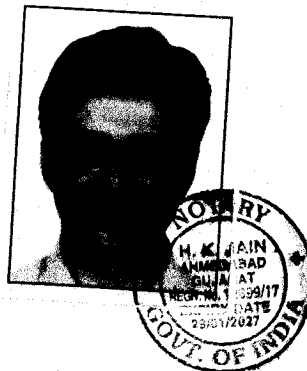
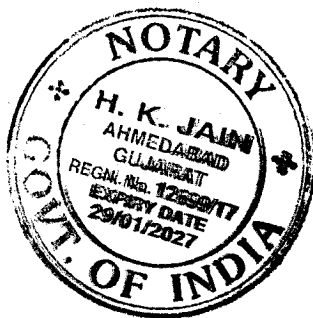
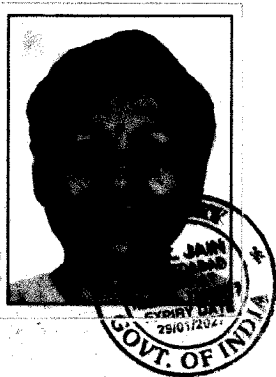
We solemnly declare that we have made a full enquiry into the affairs of the Company, including assets and liabilities of the Company and that having done so and having noted that the Board of Directors of the Company at their meeting held on May 19, 2022 approving the buyback of fully paid -up equity shares of face value Rs. 10/- (Rupees Ten only) each of the Company ("Equity Shares") not exceeding 2,40,000 Equity Shares (representing 2.00% of the total number of outstanding Equity Shares of the Company) at a maximum buy back price of Rs. 400/- (Rupees Four Hundred Only) per Equity Share ("Maximum Buy Back Offer Price") payable in cash for an aggregate amount not exceeding Rs. 9,60,00,000/- (Rupees Nine Crore and Sixty Lakh only) ("Maximum Buy Back Offer Size") as per the provisions of the Section 68, 69, 70, of the Companies Act, 2013, Companies (Share Capital and Debentures) Rules, 2014 and Securities and Exchange Board of India (Buy-Back of Securities) Regulations, 2018.

Verified this day the 24th day of May 2022.

Mrs. Paru M Jaykrishna
Chairperson and Managing Director
DIN: 00671721
Address: Gokul, Camp Road, Shahbaug,
Ahmedabad - 380004, Gujarat.

Gokul M Jaykrishna
Joint Managing Director and Chief Executive Officer
DIN: 00671652
Address: River Ranch, Next to Aps School, Bhat,
Gandhinagar-382428, Gujarat.

Solemnly affirmed and declared at Ahmedabad the 24th day of May 2022 before me.



ATTESTED BY ME

H. K. JAIN
NOTARY
GOVT. OF INDIA
24 MAY 2022



